

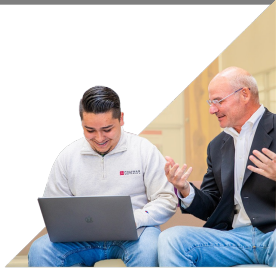
# Staff & Administrators Town Hall

President Daniele Struppa



CHAPMAN  
UNIVERSITY

# Strategic Priorities for 2023-2028



Academic  
Excellence



Expanding  
Graduate Health  
Science  
Programs



Organizational  
Excellence

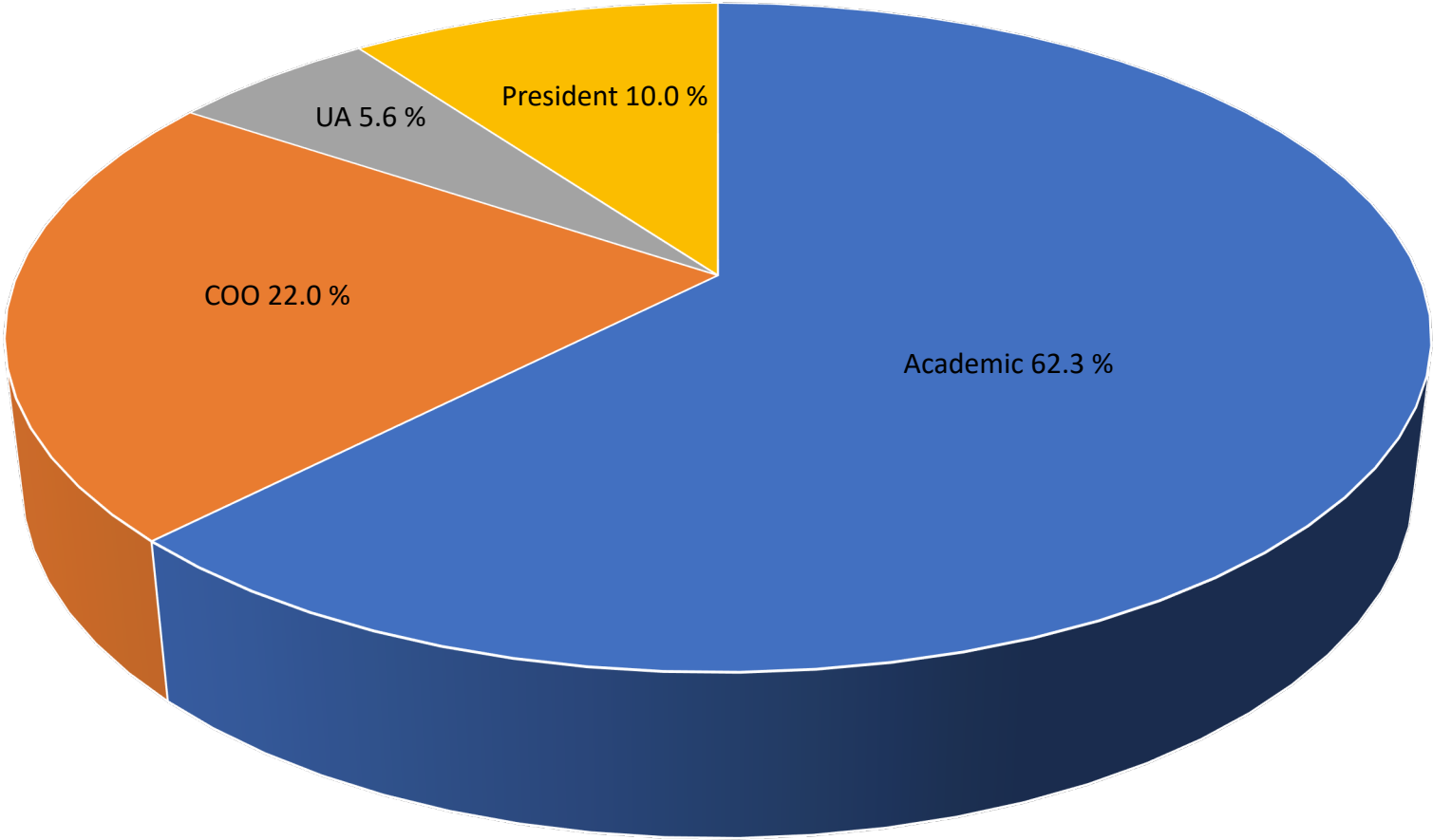


Campus Projects  
Enhancing  
Community-  
Building



Comprehensive  
Campaign

# 2023-24 Expense Budget



# Budget Comparison

	2023-24	2024-25	\$ Change	% Change
<u>A. Revenue</u>				
1. Net Tuition and Fees	372,484,696	393,505,712	21,021,016	5.3%
2. Auxiliary Enterprises	60,822,364	74,615,525	13,793,161	18.5%
3. Endowment Income	13,347,407	15,041,055	1,693,648	11.3%
4. All Other Income	6,604,053	6,544,053	(60,000)	-0.9%
<b>Total Revenue</b>	<b>453,258,520</b>	<b>489,706,345</b>	<b>36,447,825</b>	<b>7.4%</b>
<u>B. Expenses</u>				
1. Compensation	277,637,818	288,169,889	10,532,071	3.7%
2. Operating Expenses	105,504,536	111,771,564	6,267,028	5.6%
3. Debt Service and Transfers	70,116,166	81,764,892	11,648,726	14.2%
<b>Total Expenses and Transfers</b>	<b>453,258,520</b>	<b>481,706,345</b>	<b>28,447,825</b>	<b>5.9%</b>
<b>C. Net (A - B)</b>	<b>-</b>	<b>8,000,000</b>	<b>8,000,000</b>	




# Incremental Base Expenses 2024-25



	<b>Academic</b>	<b>Other</b>	<b>Total</b>
1. Compensation	6,285,042	4,247,029	10,532,071
2. Operating Expenses	870,000	5,397,028	6,267,028
3. Debt Service and Transfers	-	11,648,726	11,648,726
<i>Total Expenses and Transfers</i>	7,155,042	21,292,783	28,447,825

# Incremental Expenses 2024-25: All Other



Chapman Court	3,651,985
Other Insurance, Taxes and Facilities	1,465,541
Study Abroad Program Expenses	870,000
Student Dining Service	279,502
<i>Subtotal Operating Expenses</i>	<i>6,267,028</i>
Debt (Eliminate \$35M Bridge Loan)	(1,650,907)
Capital	3,000,000
Adjustments for Enrollment Shortfall, Scholarship Overages and Utilities	10,299,633
<i>Subtotal Debt and Transfers</i>	<i>11,648,726</i>

# 2024-25 Discretionary Funds



Prior Commitments	3,733,463
Balance of Discretionary Fund	4,266,537
<i>Total Discretionary Funds</i>	8,000,000

# Major Building Projects: FY24 Through FY28

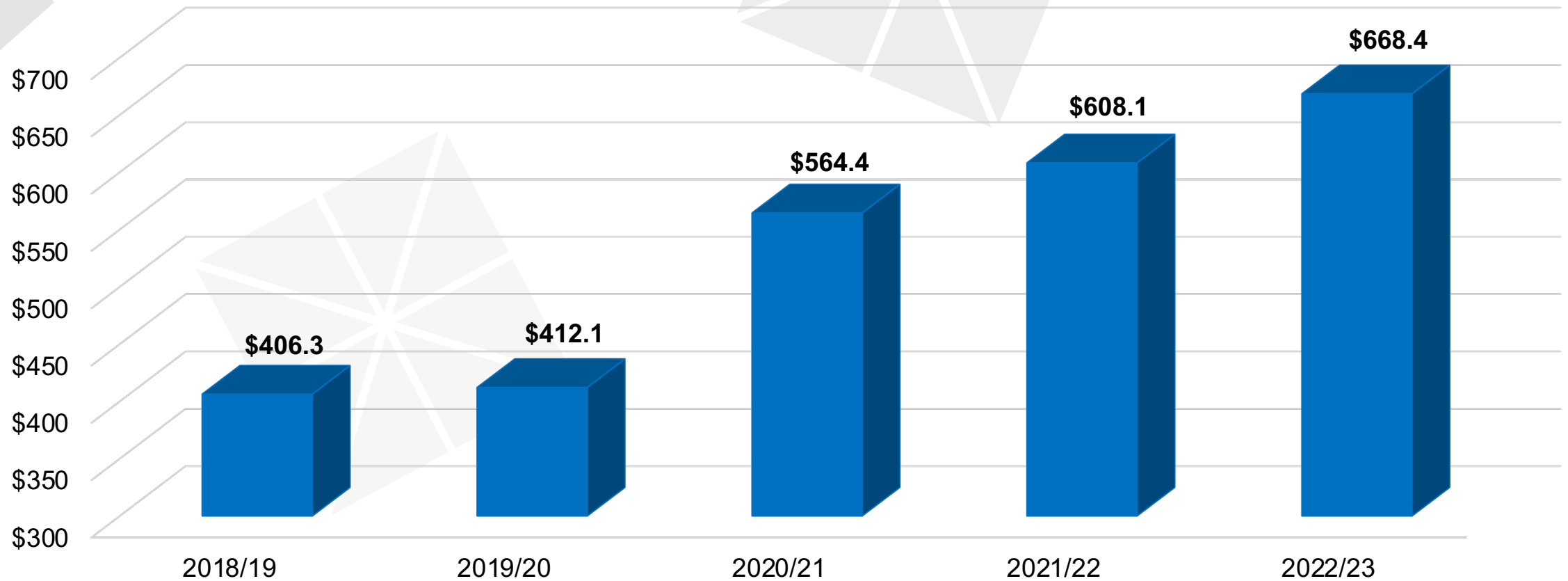
## Campus Infill and Integration



\$ In Millions		Funding Sources				Total
		Bond	BREA	Capital	Gifts	
1.	Chapman Court	175.0	-	-	-	<b>175.0</b>
2.	Killefer School Renovation – Research Facility	-	22.4	-	-	<b>22.4</b>
3.	Student Success Center*	-	65.0	-	-	<b>65.0</b>
4.	Philosopher Walk*	-	-	-	-	<b>-</b>
5.	Hashinger Science Center (Prelim. Funding)	-	29.5	-	-	<b>29.5</b>
<b>6.</b>	<b>Total</b>	<b>175.0</b>	<b>116.9</b>	<b>-</b>	<b>-</b>	<b>291.9</b>

*\*Portion of Philosopher Walk adjacent to Student Success Center is included in the \$65.0 million*

# Endowment Market Value, as of May 31 (\$, M)



# INSPIRE

CHAPMAN UNIVERSITY | THE CAMPAIGN FOR CHAPMAN UNIVERSITY

\$332 Million Raised Towards \$500 Million Goal  
5 of the 12 Gifts of Chapman Announced

Burra  
School of  
Accounting  
and  
Finance

Ferrucci  
Institute for  
Italian  
Experience  
and  
Research

Chase and  
Fainbarg  
Panther  
Pantry

Innovation  
Hub at  
Dodge  
College

Women of  
Chapman  
Emergency  
Fund

DRIVEN BY  
**CURIOSITY**

**INSPIRED BY CHAPMAN**



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